

**ASX Announcement** 11 April 2023

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## **Framework Agreement Signing Ceremony to be held in Tanzania on 17 April 2023**

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Peak Rare Earths Limited (ASX: **PEK**) ("**Peak**" or the "**Company**") is pleased to announce that it has been formally invited to a Framework Agreement Signing Ceremony for the Ngualla Rare Earth Project ("**Ngualla Project**") to be held on Monday 17 April 2023 in Dodoma and to be presided by the President of Tanzania, Her Excellency, Samia Suluhu Hassan.

This is a landmark milestone for the Ngualla Project and follows recent momentum around the finalisation of negotiations on the Framework Agreement with the Special Presidential Government Negotiation Team ("**SPGNT**") and the incorporation and registration of Mamba Minerals Corporation Limited ("**MML**") and Mamba Refinery Corporation Limited ("**MRL**") in partnership with the Government of Tanzania.



- *MML will operate the Ngualla Project and hold its Special Mining Licence ("SML")*



- *MRL will own and operate any future Tanzanian refining and downstream operations*

Peak believes that the Framework Agreement and associated documentation that has been negotiated with the SPGNT supports attractive economic returns for Peak shareholders and a strong alignment of interests with the Government of Tanzania.

A more detailed ASX announcement about the Framework Agreement and its key terms will be released following the conclusion of the Framework Agreement Signing Ceremony.

This announcement is authorised for release by the Company's Board of Directors.

**Bardin Davis**

Chief Executive Officer

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